

# Winding Trails Bath & Tennis Club

	2004 Actual	Budget	2005 Actual	Variance	2006 Budget	Budget Inc (Dec)
Number of Members at Time of Assessment	245	240	258		254	
Beginning Operating Cash Balance	\$ 6,208	\$ 23,344	\$ 23,344	\$ -	\$ 53,407	
<b>RECEIPTS</b>						
Assessments	50,168	60,000	64,207	4,207	63,500	\$ 3,500
New Memberships	4,550	3,000	3,900	900	1,950	(1,050)
Special Assessment	33,600	14,000	16,600	2,600	-	(14,000)
Interest Income	241	300	561	261	300	-
Security Key Deposits	1,150	-	950	950	-	-
Insurance Proceeds	2,418	-	-	-	-	-
Miscellaneous	-	-	220	220	-	-
Total Receipts	<u>92,127</u>	<u>77,300</u>	<u>86,438</u>	<u>9,138</u>	<u>65,750</u>	<u>\$ (11,550)</u>
<b>DISBURSEMENTS</b>						
(1) Tennis Court	-	-	50	(50)	34,000	34,000
Pool Management Contract	27,980	28,000	28,184	(184)	29,500	\$ 1,500
(2) Pool Expenses & Repairs	37,285	3,000	3,660	(660)	17,500	14,500
Landscaping / Maintenance	9,220	9,000	7,387	1,613	7,500	(1,500)
(3) Administration Fee	5,446	3,300	5,201	(1,901)	4,200	900
Insurance	3,012	3,300	3,101	199	3,300	-
Recreation / Family Activities	1,294	1,500	1,871	(371)	2,000	500
Electricity	1,772	2,000	1,686	314	1,800	(200)
Water	1,605	2,000	1,754	246	1,500	(500)
Sprinkler System	963	1,000	1,355	(355)	1,500	500
Telephone	445	500	545	(45)	600	100
Pool Permit	250	250	354	(104)	350	100
Postage, Printing & Office Supplies	181	250	336	(86)	350	100
Trash Collection	228	225	136	89	150	(75)
Miscellaneous	50	100	-	100	100	-
Taxes	10	150	5	145	50	(100)
Security Key Deposit Refunds	250	200	150	50	-	(200)
Subdivision Signs	-	-	600	(600)	-	-
Total Disbursements	<u>89,991</u>	<u>54,775</u>	<u>56,375</u>	<u>(1,600)</u>	<u>104,400</u>	<u>\$ 49,625</u>
Transfer from Capital Reserve Account	15,000	-	-	-	-	
Ending Operating Cash Balance	<u>\$ 23,344</u>	<u>\$ 45,869</u>	<u>\$ 53,407</u>	<u>\$ 7,538</u>	<u>\$ 14,757</u>	
Capital Reserve Balance at Year End	<u>\$ 6,201</u>	<u>\$ 6,201</u>	<u>\$ 6,222</u>	<u>\$ 21</u>	<u>\$ 6,243</u>	

(1) Includes \$30,000 to refurbish tennis courts

(2) Includes \$14,500 for repairs such as repainting the pool, resurfacing floors of clubhouse, and refurbishing chairs that will not occur every year.

(3) Expenses and fees paid to City & Village Tax Office who handles billing, accounting and mailings.

Note: Unpaid assessments, interest, and collection fees totaled approximately \$400 (3 accounts) at 1/31/06.